TOGUT, SEGAL & SEGAL LLP Bankruptcy Co-Counsel for Delphi Corporation, et al., Debtors and Debtors in Possession One Penn Plaza, Suite 3335 New York, New York 10119 (212) 594-5000 Albert Togut (AT-9759) Neil Berger (NB-3599)

Delphi Legal Information Hotline:

Toll Free: (800) 718-5305 International: (248) 813-2698

Delphi Legal Information Website: http://www.delphidocket.com

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

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In re:

: Chapter 11

DELPHI CORPORATION, et al., : Case No. 05-44481 [RDD]

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Debtors. : Jointly Administered

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JOINT STIPULATION AND AGREED ORDER COMPROMISING AND ALLOWING PROOF OF CLAIM NUMBER 9958 (RASSELSTEIN GMBH)

Delphi Corporation ("Delphi") and certain of its subsidiaries and affiliates, debtors and debtors-in-possession in the above-captioned cases (collectively, the "Debtors"), and Rasselstein GmbH ("Rasselstein") respectfully submit this Joint Stipulation And Agreed Order Compromising And Allowing Proof Of Claim Number 9958 (the "Stipulation") and agree and state as follows:

WHEREAS, on October 8, 2005 (the "Petition Date"), the Debtors filed voluntary petitions under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§

05-44481-rdd Doc 7693 Filed 04/13/07 Entered 04/13/07 17:40:43 Main Document Pg 2 of 6

101-1330, as amended, in the United States Bankruptcy Court for the Southern District of New York; and

WHEREAS, Rasselstein filed proof of claim number 9958 against Delphi on July 19, 2006, which asserts an unsecured non-priority claim in the amount of \$152,461.57 (the "Claim"); and

WHEREAS, the Debtors objected to the Claim pursuant to the Debtors' (i)
Third Omnibus Objection (Substantive) Pursuant To 11 U.S.C. § 502(b) And Fed. R.
Bankr. P. 3007 To Certain (a) Claims With Insufficient Documentation, (b) Claims
Unsubstantiated By Debtors' Books And Records, And (c) Claims Subject To
Modification And (ii) Motion To Estimate Contingent And Unliquidated Claims
Pursuant To 11 U.S.C. § 502(c) (Docket No. 5452) (the "Third Omnibus Claims
Objection"), which was filed on October 31, 2006; and

WHEREAS, on November 11, 2006, Rasselstein, through its representative in North America, Otto Wolf U.S. Sales Corporation, filed its Response to Third Omnibus Objection (Docket No. 6103) (the "Response"); and

WHEREAS, on March 19, 2007, to resolve the Third Omnibus Claims

Objection with respect to the Claim, Delphi Automotive Systems LLC ("DAS LLC") and

Rasselstein entered into a settlement agreement (the "Settlement Agreement"); and

WHEREAS, pursuant to the Settlement Agreement, DAS LLC acknowledges and agrees that the Claim shall be allowed against DAS LLC in the amount of \$152,461.57; and

WHEREAS, DAS LLC is authorized to enter into the Settlement

Agreement either because the Claim involves ordinary course controversies or pursuant
to that certain Order Under 11 U.S.C. §§ 363, 502, And 503 And Fed. R. Bankr. P. 9019(b)

Authorizing Debtors To Compromise Or Settle Certain Classes Of Controversy And Allow Claims Without Further Court Approval (Docket No. 4414) entered by this Court on June 29, 2006.

NOW, THEREFORE, in consideration of the foregoing, the Debtors and Rasselstein stipulate and agree as follows:

- 1. The Claim shall be allowed in the amount of \$152,461.57 and shall be treated as an allowed general unsecured non-priority claim against DAS LLC.
- 2. Rasselstein shall withdraw the Response to the Third Omnibus Claims Objection.

Dated: New York, New York March 21, 2007

> DELPHI CORPORATION, et al., Debtors and Debtors-in-Possession, By their Bankruptcy Conflicts Counsel, TOGUT, SEGAL & SEGAL LLP, By:

/s/ Neil Berger_

NEIL BERGER (NB-3599) A Member of the Firm One Penn Plaza, Suite 3335 New York, New York 10119 (212) 594-5000

[signatures concluded on following page]

Dated: Rosemont, Illinois March 21, 2007

> RASSELSTEIN GMBH, By its Representative in North America, OTTO WOLF U.S. SALES CORPORATION, By:

__/s/ John W. Hamilton JOHN W. HAMILTON 6250 N. River Road Suite 4010 Rosemont, Illinois 60018 (847) 692-4933

SO ORDERED

This <u>13th</u> day of <u>April</u>, 2007 in New York, New York

______/s/Robert D. Drain_ HONORABLE ROBERT D. DRAIN UNITED STATES BANKRUPTCY JUDGE 05-44481-rdd Doc 7693 Filed 04/13/07 Entered 04/13/07 17:40:43 Main Document Pg 6 of 6